

**SWAN Excess Cash Worksheet: FY13 50% Reserve Fund in Operating**

**FY12**

\$1,661,917.00	Cash balance 9/30/2011
<u>(\$672,032.00)</u>	Maintain 4 months operating
<u>(\$44,250.00)</u>	III Program Registration (already committed)
<u>(\$23,250.00)</u>	III Pathfinder Pro (already committed)
\$922,385.00	Available cash
<u>\$268,380.00</u>	FY12 budget projected excess cash
<b>\$1,190,765.00</b>	<b>Projected cash balance 6/30/12</b>

**Future Capital Expenses**

<u>(\$272,000.00)</u>	Millennium server replacement (production, report)
<u>(\$834,000.00)</u>	ILS Migration (high estimate; long term goal)
<b>(\$1,106,000.00)</b>	<b>Total future capital expenses</b>

**Possible Capital Expenses**

<u>(\$24,500.00)</u>	Millenium Collection Agency Software
<u>(\$24,500.00)</u>	Millenium AirPac
??	Administrative/transition costs to bring employees under SWAN
??	Financial software (purchase, setup)
(Costs related to a new facility)	
<u>(\$10,000.00)</u>	Moving costs
<u>(\$13,500.00)</u>	Staff computers (\$900 x 15)
<u>(\$6,000.00)</u>	Startup/hookup costs (est.)
<u>(\$18,000.00)</u>	Staff workstations (\$1200 est. x 15)
<u>(\$150,000.00)</u>	Facility build-out (est. could be lower depending on lease)
<b>(\$246,500.00)</b>	<b>Total possible capital expenses</b>

**Future Projection**

\$1,190,765.00	Projected cash balance 6/30/12
<u>(\$1,106,000.00)</u>	Total future capital expenses
<u>(\$246,500.00)</u>	Total possible capital expenses
\$63,225.00	Projected excess cash FY13 budget
\$126,450.00	Projected excess cash FY14 budget
\$126,450.00	Projected excess cash FY15 budget
<b>\$154,390.00</b>	<b>Projected excess cash balance after migration</b>